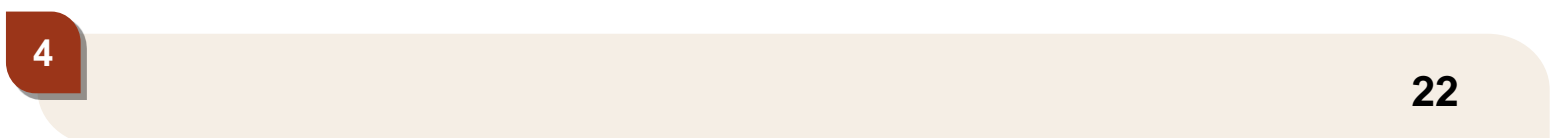
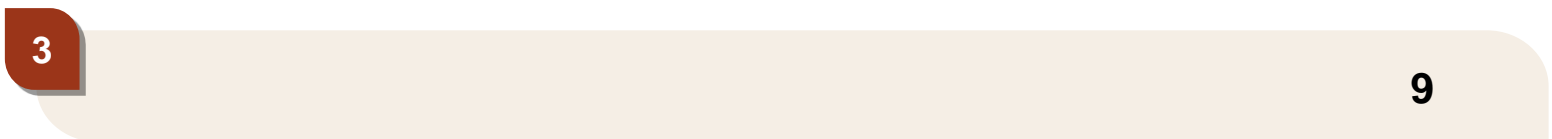
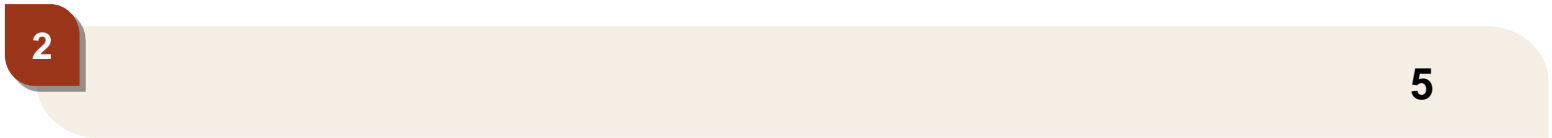
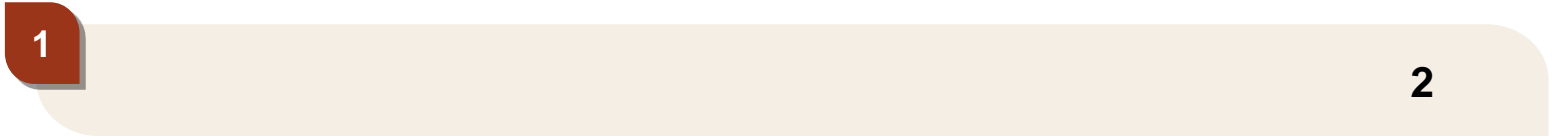


2017



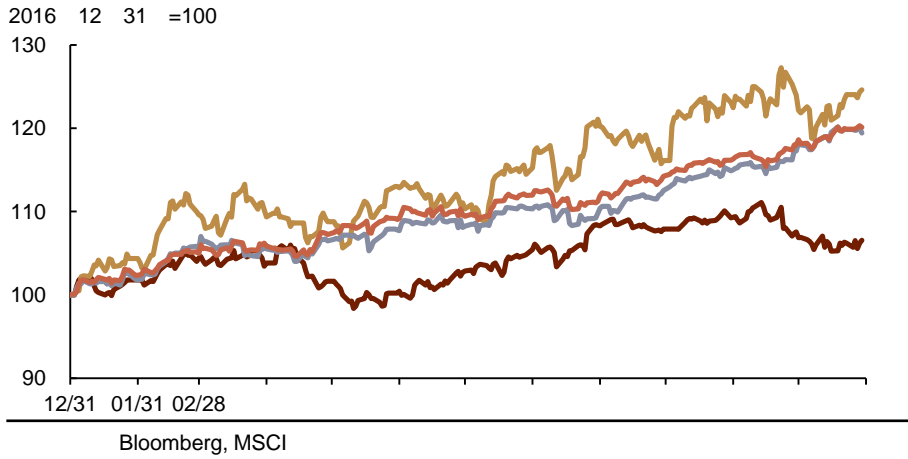




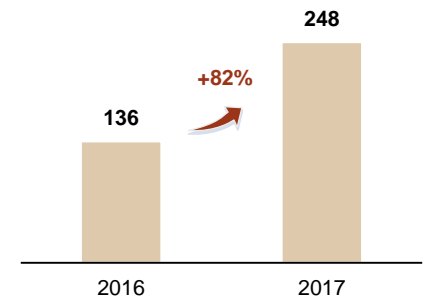
A

!

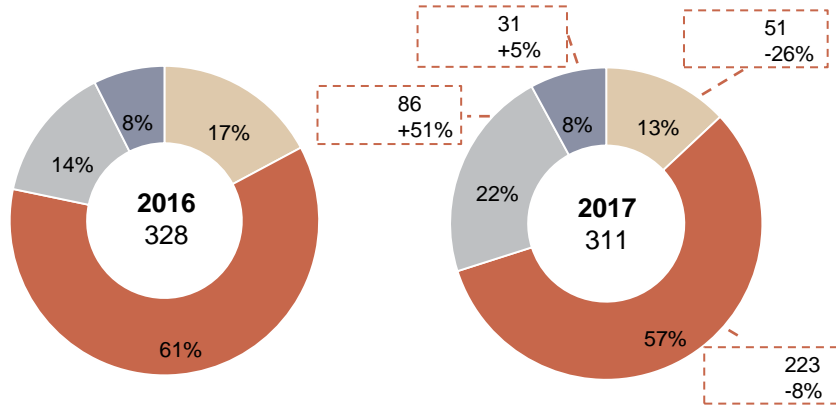
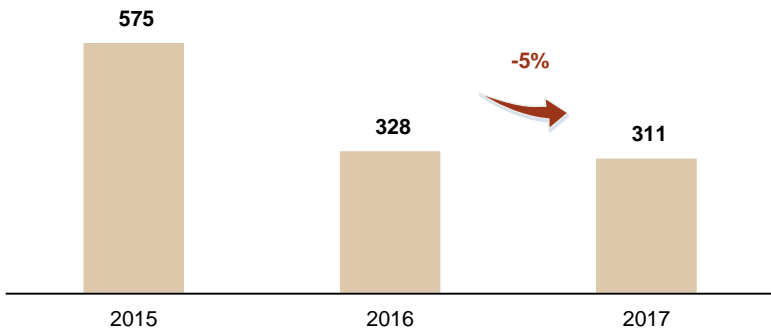
! A



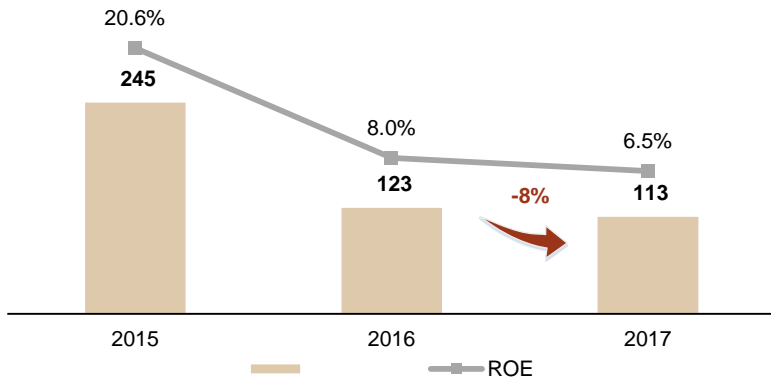
A !



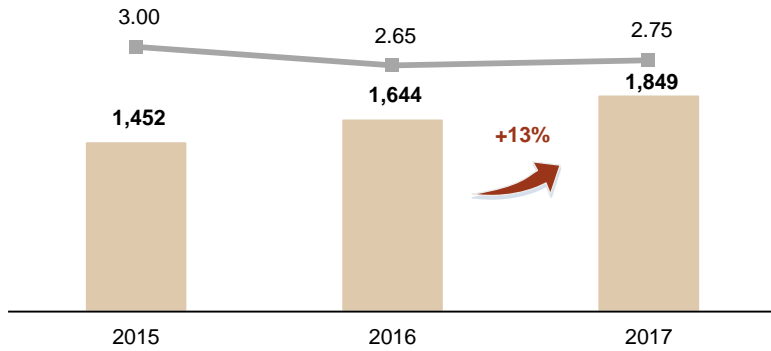
5%



8%! ROE 6.5%

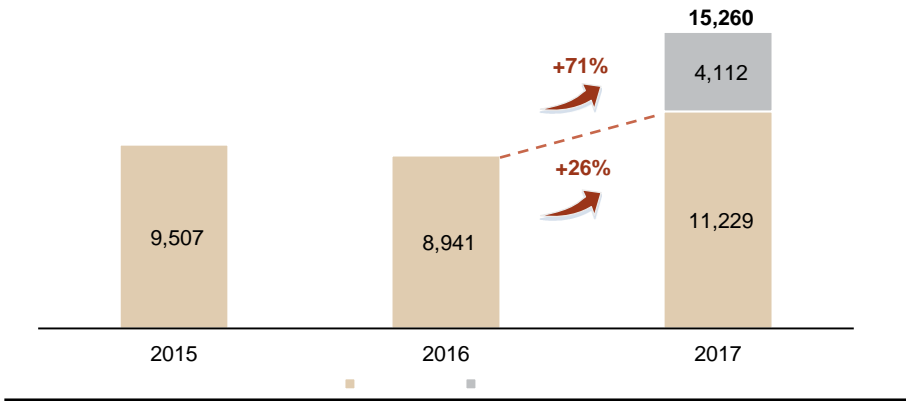


!

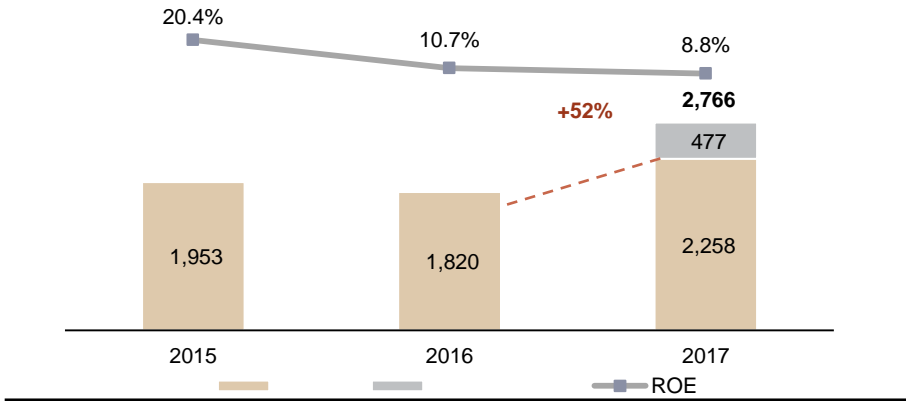




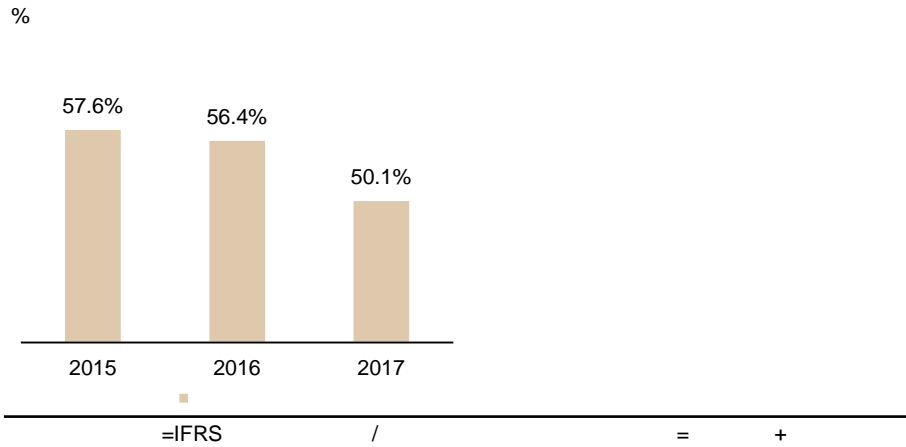
**+71%! +26%**



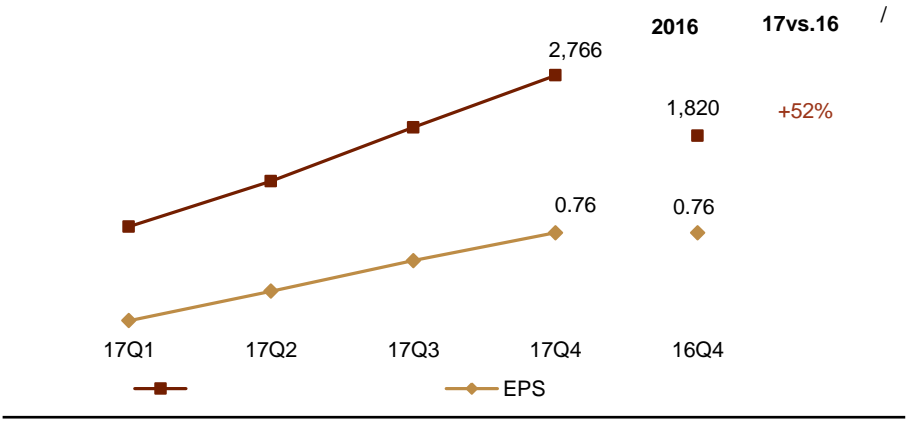
**+52%! ROE 8.8%**



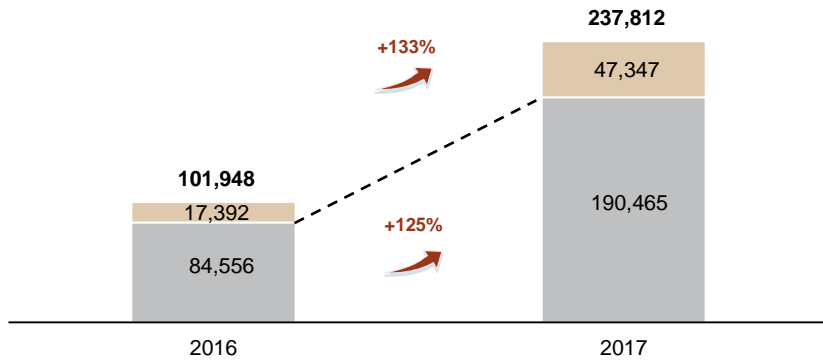
**+76%! 50.1%**



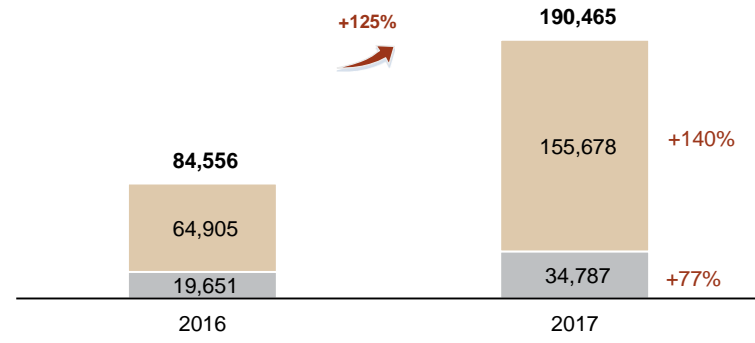
**! EPS**



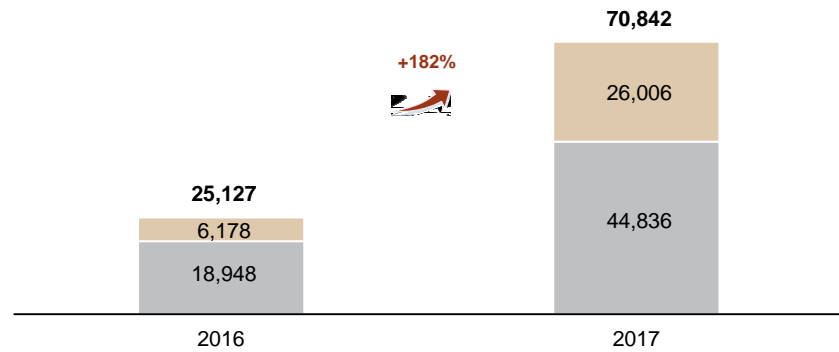
133%



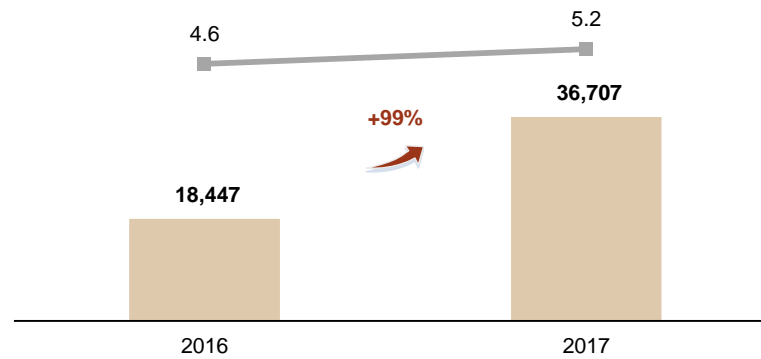
! 125%



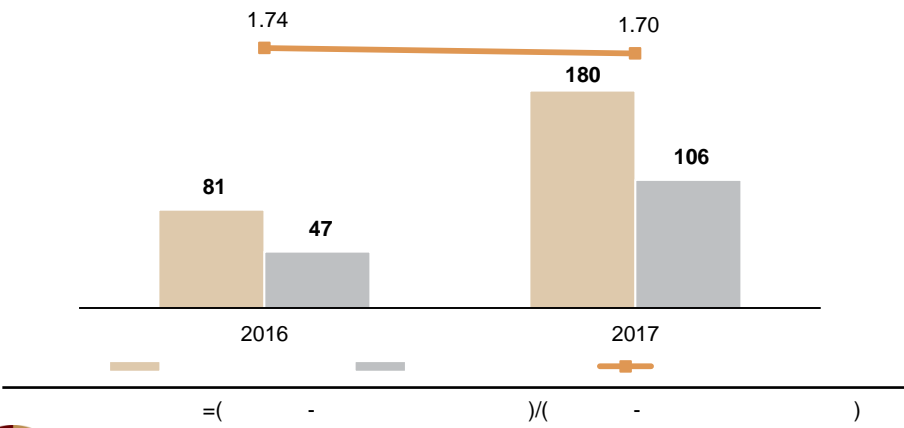
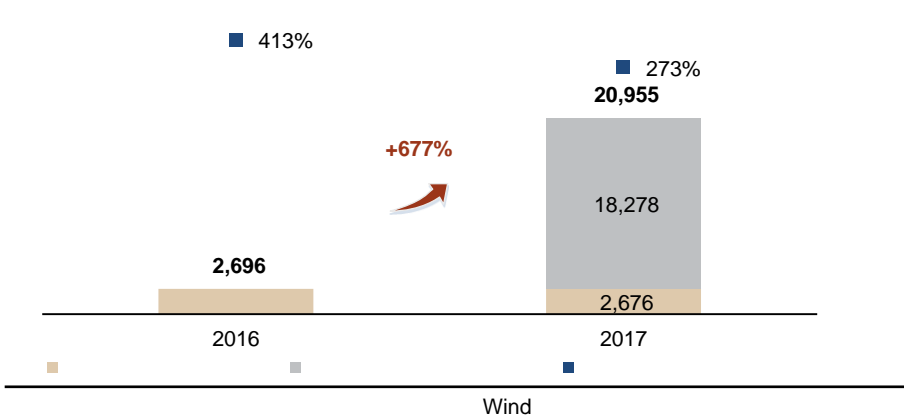
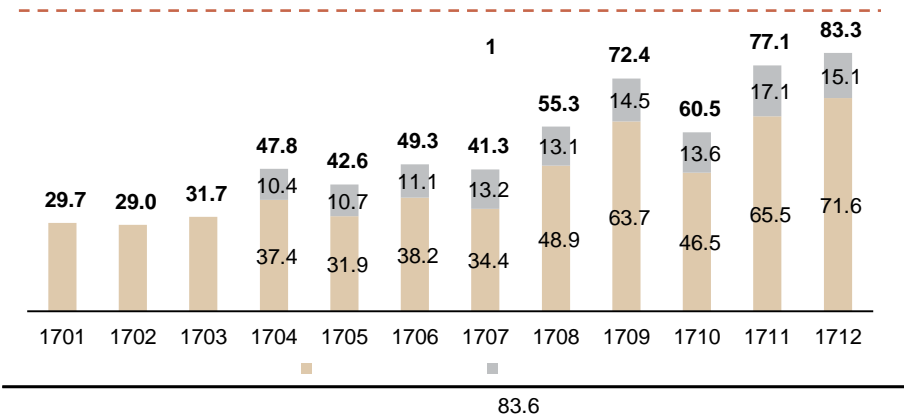
!



! 5.2







	2016	2017		
/	84.1%	57.5%	≥24%	≥20%
	144.9%	137.2%	≥120%	≥100%
	227.3%	354.8%	≥120%	≥100%
	130.3%	129.4%	≥120%	≥100%
	14.8%	10.4%	≥9.6%	≥8%
/	46.9%	51.2%		
/	242.9%	269.9%		





1

2

3

4

5

6

7

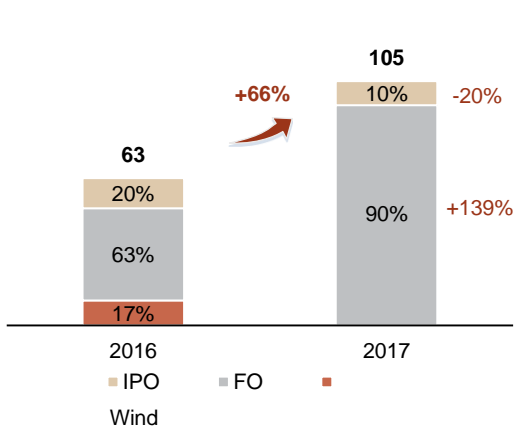
8

1

!

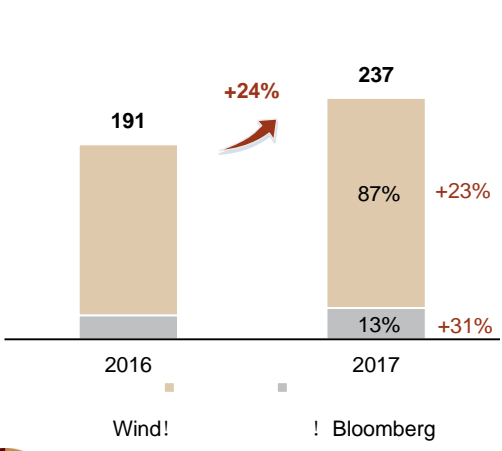


# 2

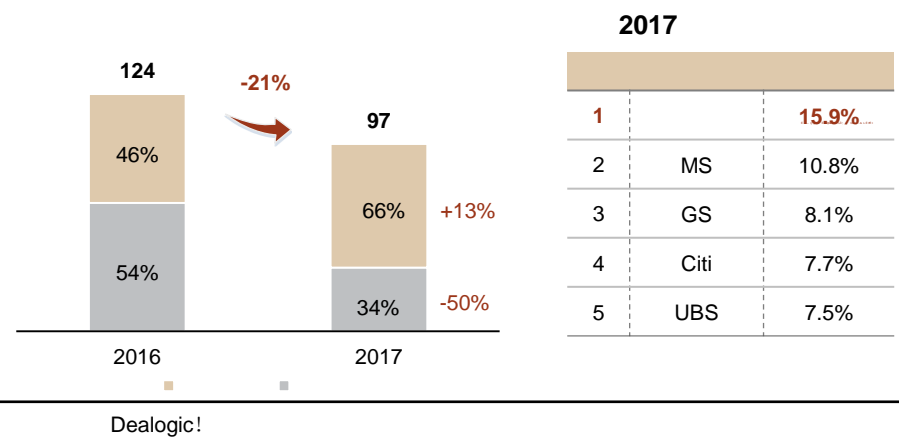


**2017A**

1	11.7%
2	8.8%
3	8.2%
4	7.8%
5	5.0%



## 2017



**2017**

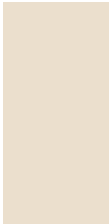
1	15.9%...
2	MS 10.8%
3	GS 8.1%
4	Citi 7.7%
5	UBS 7.5%



# 2

## 2017

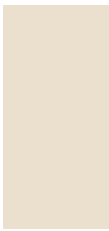
## 2017




**A FO**  
747  
A



**293**





**IPO**  
10.4  
IPO



**IPO**  
6.7  
2017  
IPO



**IPO**  
17.5



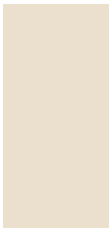
**IPO**  
95.7  
IPO



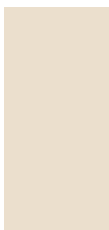
**IPO**  
30.7  
2008  
IPO



**IPO**  
6.1





**161**





**20**  
13



**成都交投**



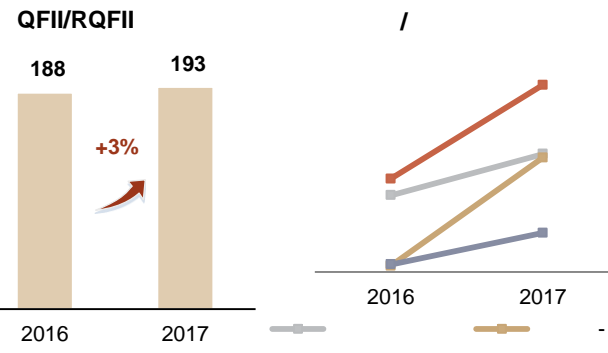
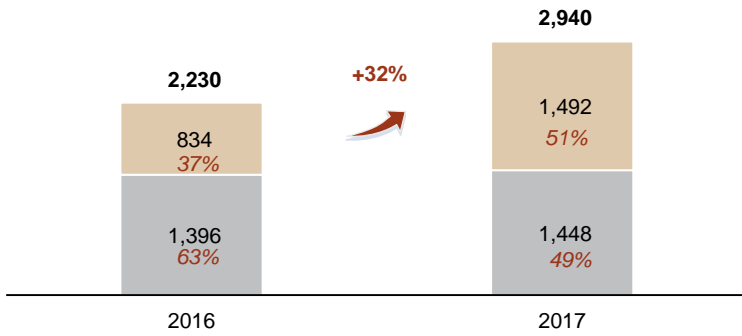
**5**



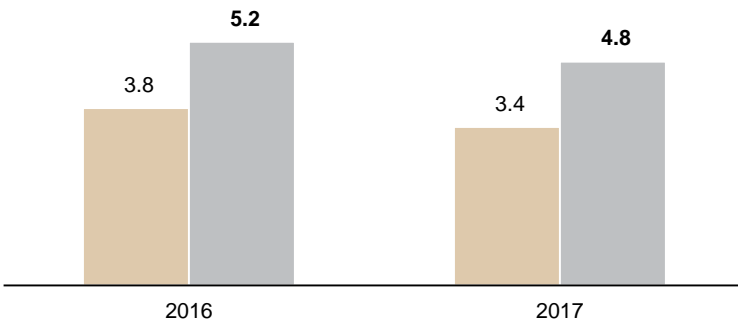
**3.65**



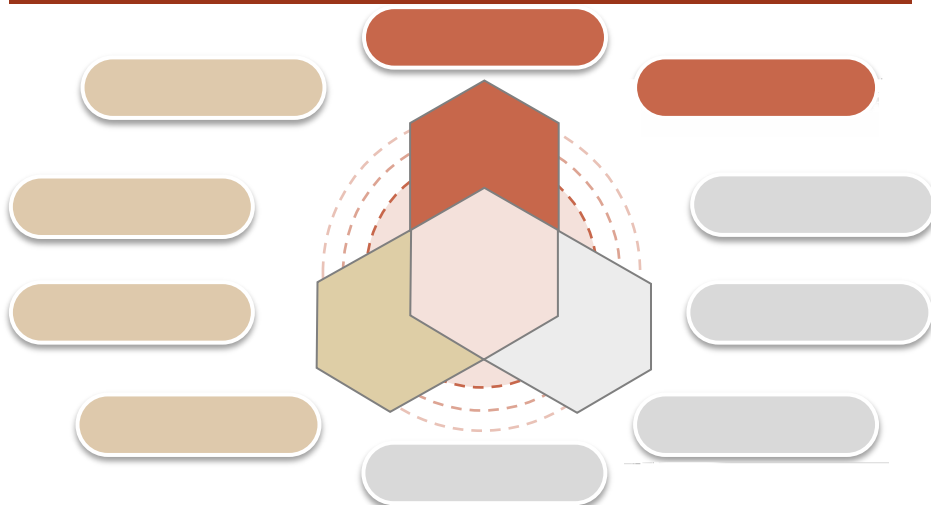
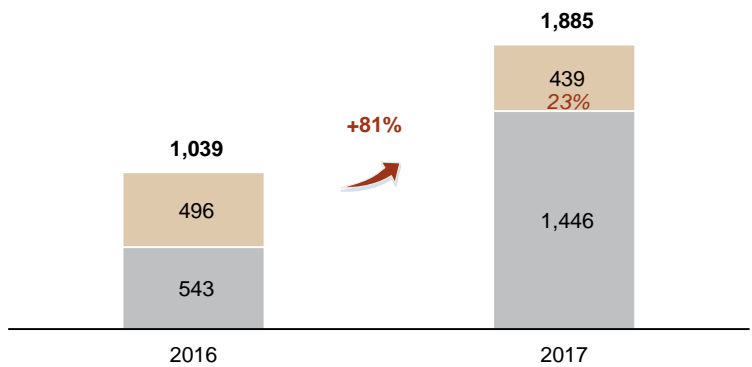
# 3



Bps

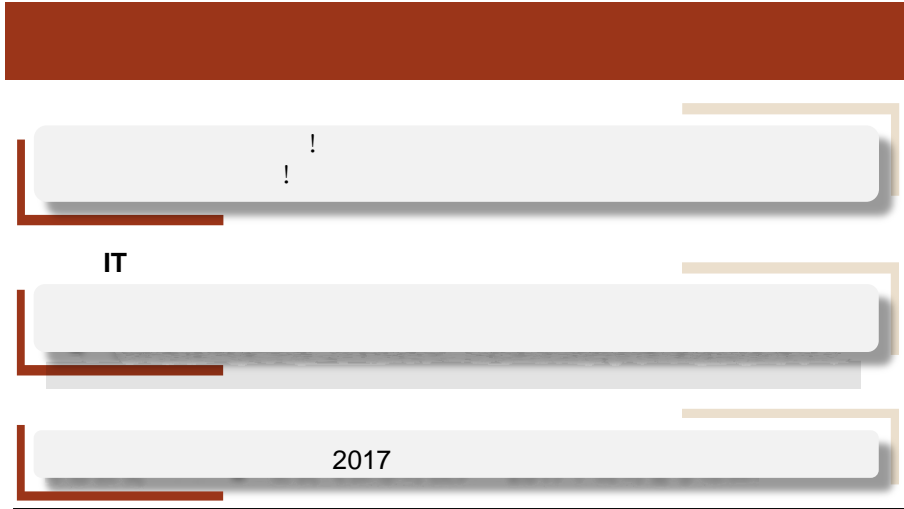
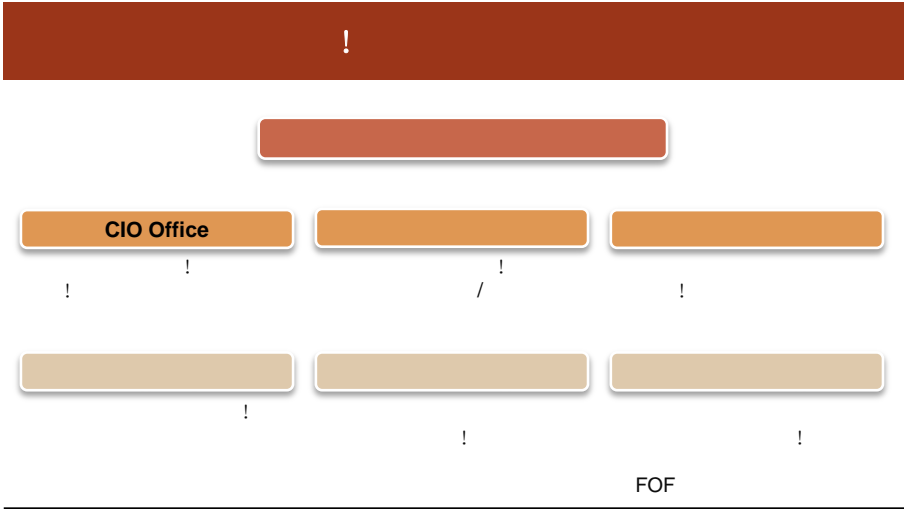
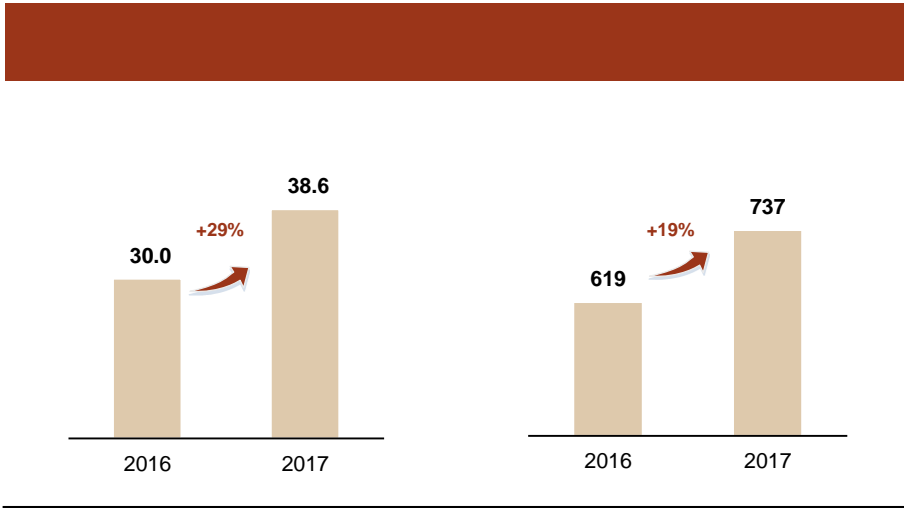
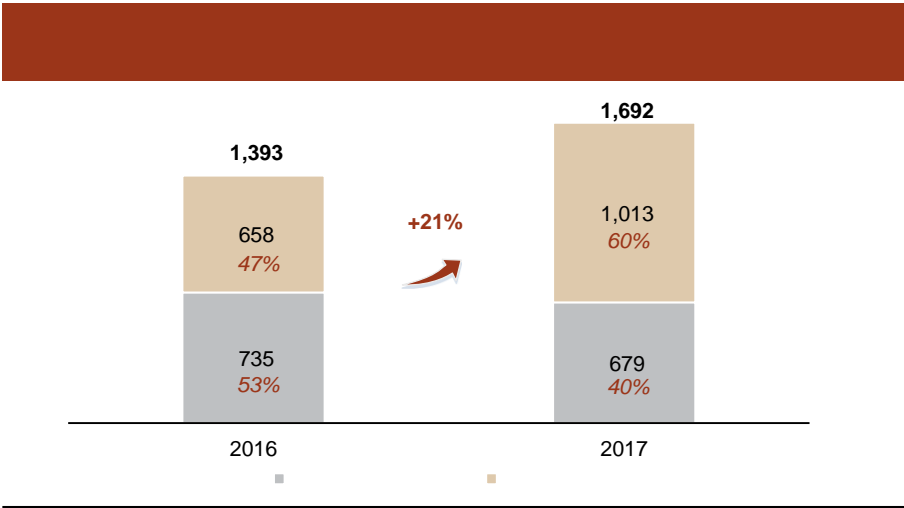


# 3

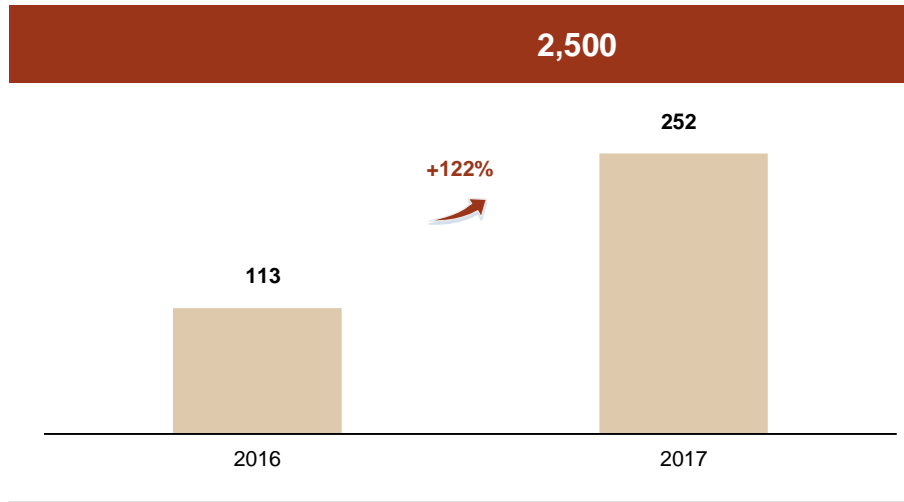
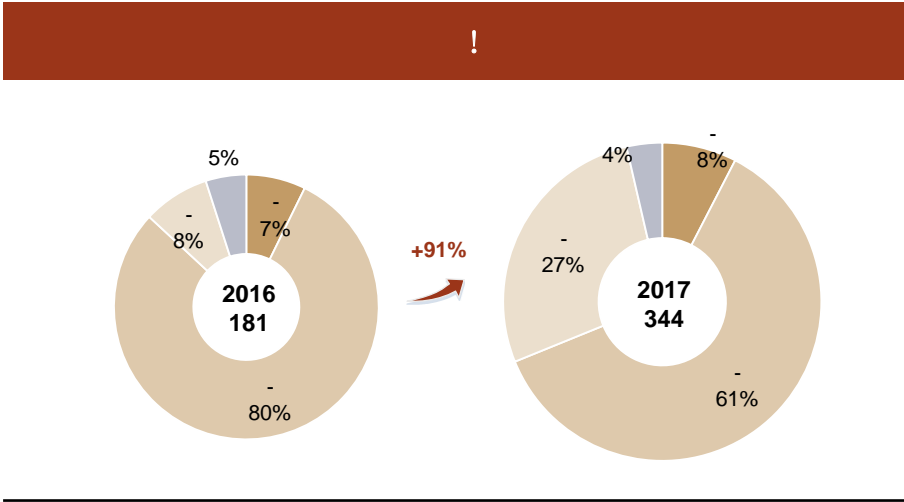
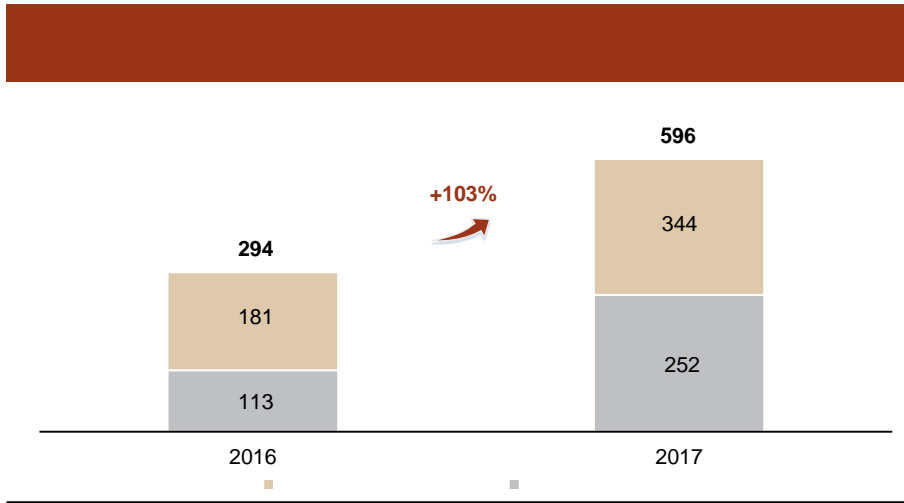
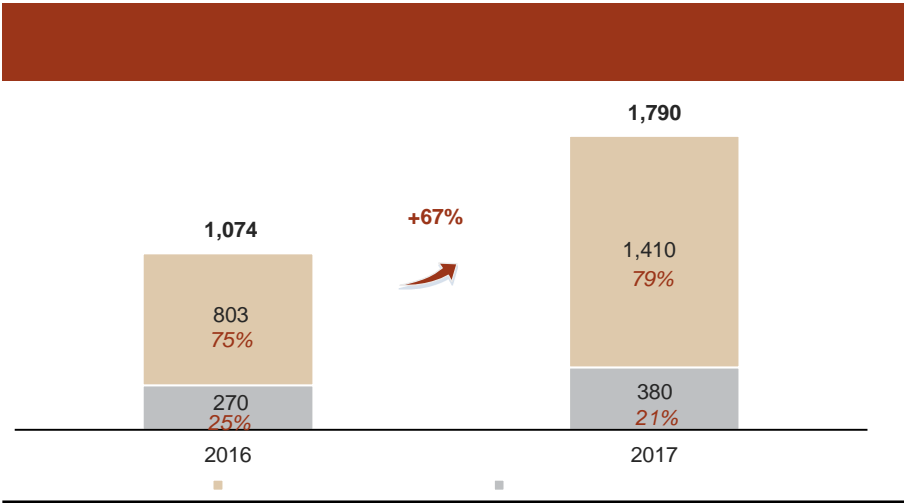




# 4



# 4



5

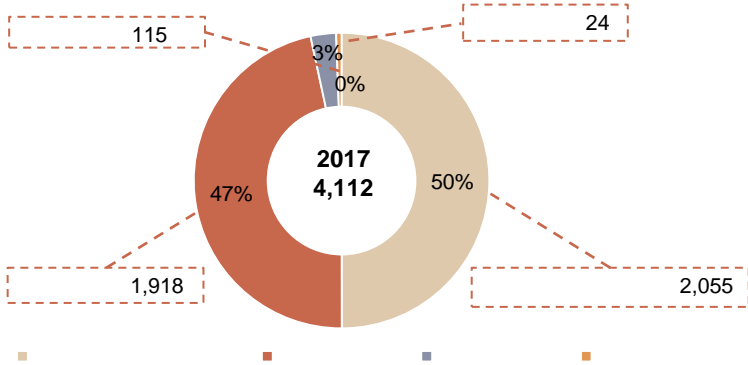


100

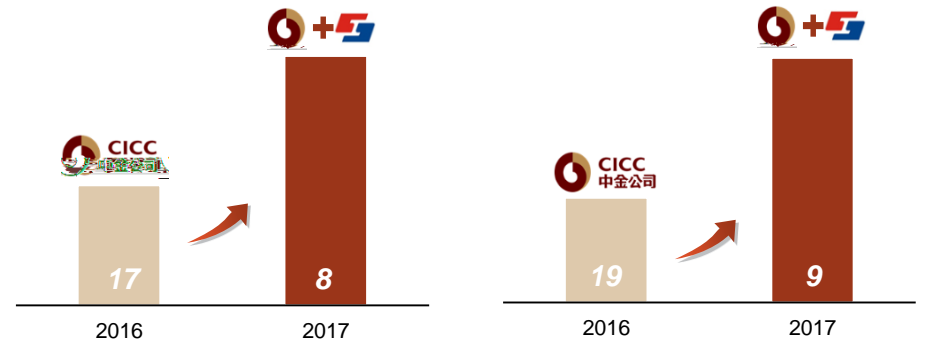
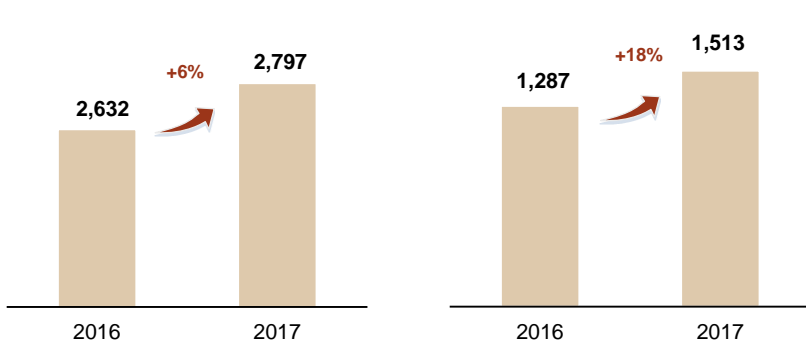
!



# 6



	!
	!





# 8



2017 3

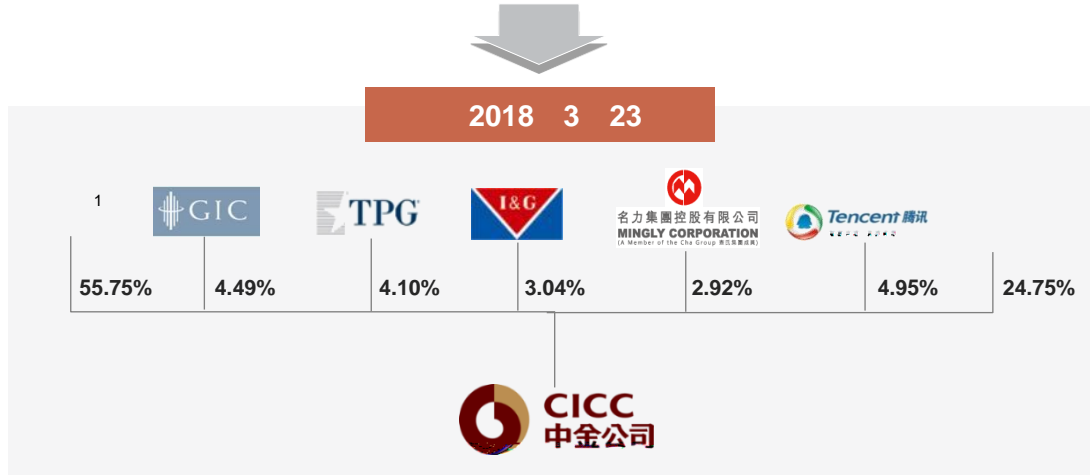
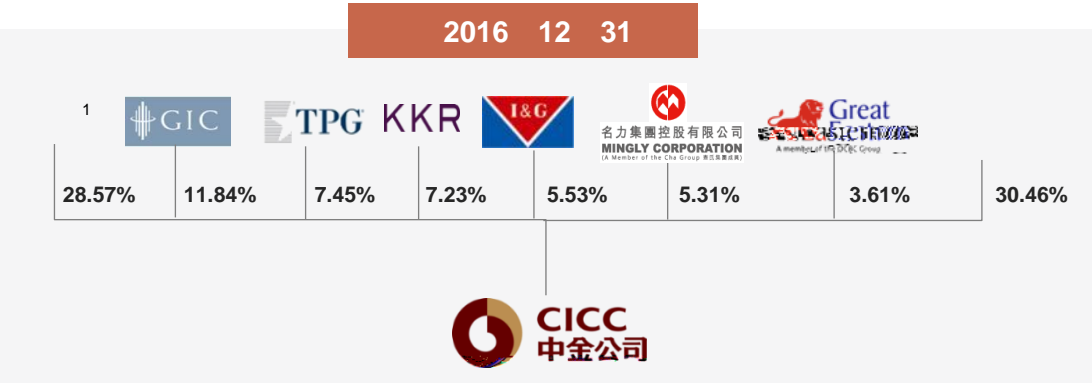
2017 4 1

2017 7

(KraneShares) ETF

2017 9

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