FATF

GUIDANCE FOR A RISK-BASED APPROACH

LEGAL PROFESSIONALS

JUNE 2019

The Financial Action Task Force FATF is an independent inter governmental body that develops and promotes policies to protect the global financial system against money laundering terrorist financing and the financing of proliferation of weapons of mass destruction The FATF Recommendations are recognised as the global anti money laundering AML and counter terrorist financing CFT standard

For more information about the FATF please visit

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Acronyms **3**
Executive Summary **4**
Section 1- Introduction and key concepts **5**
Section II- The RBA to AML/CFT **19**
Section III – Guidance for legal professionals **27**
Section IV- Guidance for supervisors **54**

Annex 1: Beneficial ownership information in relation to a trust or other legal arrangements to whom a legal professional provides services **69**

Annex 2: Sources of further information **74**

Annex 3: Glossary of terminology **79**

Annex 4: Supervisory practices for implementation of the RBA **82**

Annex 5: Examples of Red flags highlighting suspicious activities or transactions for legal professionals **92**

Annex 6: Members of the RBA Drafting Group **94**

Acronyms

AML / CFT	
CDD	
DNFBP **FIU**	
INR.	
ML	
MLRO	
PEP	
R.	
RBA	
SRB **STR**	
TCSP **TF**	

Executive Summary

Section 1- Introduction and key concepts

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Background and context